

Integral System for the Administration of Insurance Companies

SISE is a solution from SISTRAN that manages and administrates all areas of your insurance business, supplementing the growth of your business through the incorporation of additional modules providing new functionality.

The flexibility of the solution allows the parameterization of all the products of risk and complexity, and manages them in a quickly easily.

Being integrated, it is possible to obtain consolidated information on-line from any area of the business.

► **SISE Life will enable your company to:**

- Integrate all areas of the business
- Manage all types of transaction using a single platform
- Obtain consolidated information on-line
- Decentralize the marketing of products through branches and points of sale
- Maintain comprehensive monitoring of all operations
- Manage any type of commission scheme
- Record all operation movements
- Get updated information for business decisions

SISE allows your company to merge all lines of business into a single platform, centralizing issuance, administration, reinsurance, billing, commissions and claims.

Using SISE integrated management tools, your management team can attain up-to-date information for decision making.

SISE is fully integrated with all SISTRAN solutions allowing the implementation of B2B, B2C and CRM strategies.



► BUSINESS CHALLENGE

The insurance market poses new challenges every day and insurance companies must be prepared to face these and turn them into opportunities.

These challenges are focused on three specific areas:
Speed, Service and Efficiency

● **Speed:**

In the last few years, the speed of commercial processes has increased exponentially and as the technologies advance, processes will accelerate even more.

In order to keep up-to-date and anticipate changes, companies need to radically improve information flow processes and implement new strategies.

● **Service:**

Being able to anticipate and meet market needs gives companies a strong advantage when it comes to decision making.

The demands of the market require the continuous improvement of processes and the provision of higher quality services. For customers, these attributes have become as important a consideration as price.

Companies must provide better and more modern tools for its sales teams in order to improve the marketing chain, so customers receive a better quality of service.

● **Efficiency:**

Today's dynamic business climate requires a high level of competitiveness through a high capacity response.

Companies are forced to increase transaction volumes, reducing the number of resources devoted to routine and repetitive tasks.

In the pursuit of operational efficiency, having tools that automate and accelerate processes is essential. In order to achieve this we must combine human resources with the implementation of next generation technologies to reduce effort, time and errors.

— **Operational Efficiency and Cost Reduction**

SISE allows insurers to improve internal efficiencies by automating policy lifecycle processes and quickly respond to changing rate and regulation issues. This, combined with Straight-through processing (STP) capabilities, provides flexibility and low cost transactions with a high efficiency model.

— **Real-time information**

Information is the most important asset with regards to decision making. SISE allows for the capture of real-time information of all transactions.

SISE management tools allow you to analyze and consolidate detailed information in order to make business decisions.

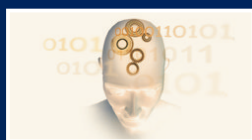
— **Customer Management**

Clients and intermediaries are administrated through a unique person scheme, reducing duplication and information errors.

— **Simplify new product generation**

SISE product engine allows you to develop and implement new commercial products quickly and easily. Products can be developed from scratch or using a similar product as a template.

Additionally, the integrity of the product engine and the issuing process speeds up the launch of new products.



► SISE LIFE MODULES

● Underwriting – Individual Life

- Product generator
- Rate tables
- Application Submission
- Requirements for Insurability
- Individual/universal/unit link/underwriting
- Family policy
- Endorsements
- Additional payments
- Withdrawals
- Automatic & manual loans
- Policy reserves
- Individual accounts
- Reporting

● Underwriting – Group Life

- Product generator
- Rates tables
- Group life underwriting
- Personal accident underwriting
- Medical expenses underwriting
- Endorsements
- Group policies
- Individual policies
- Open policies
- Multi company policies
- Multi product policies
- Reserves
- Reporting

● Claims

- First Notice of Loss
- Request for payment
- Workflow
- Legal Administration
- Reporting

● Finance and Administration

- General ledger
- Payment collections and applications
- Income fund
- Cash disbursement
- Electronic Collection
- Current account agents
- Current account co-insurers
- Supplier management
- Bank conciliation
- Reporting
- Monthly processes
- Corporate reporting

● Reinsurance

- Administration of proportional, faculty and non-proportional contracts
- Calculation of reinsurance premiums
- Special endorsements
- Calculation of reinsurance claims
- Monthly processes
- Reporting



► **SYSTEM INTEGRATION**

